

NOTICE OF BUDGET HEARING

The governing body of
City of Gas
 will meet on August 12, 2025 at 6:00 PM at Gas City Hall for the purpose of hearing and
 answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
 Detailed budget information is available at Gas City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.
 Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	194,126	24.704	191,845	21.864	530,907	64,235	20.058
Debt Service							
Library							
Employee Benefits	15,866	8.009	18,610	7.999	91,709	25,648	8.009
Special Highway	22,307		5,994		38,443		
Water Utility	202,313		211,856		370,204		
Sewer Utility	42,432		44,854		191,920		
Refuse Utility	39,718		40,352		53,391		
Non-Budgeted Funds-A	4,857						
Totals	521,619	32.713	513,511	29.863	1,276,574	89,883	28.067
<i>Revenue Neutral Rate**</i>							28.067
Less: Transfers	36,000		65,000		65,000		
Net Expenditure	485,619		448,511		1,211,574		
Total Tax Levied	89,885		89,883		xxxxxxxxxxxxxxxxx		
Assessed							
Valuation	2,747,680		3,009,846		3,202,401		
Outstanding Indebtedness,							
January 1,	<u>2023</u>		<u>2024</u>		<u>2025</u>		
G.O. Bonds	0		0		0		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	0		0		0		

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

Rhonda Hill

Official Title: City Clerk